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Message Text

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53
ACTION AGR-08

INFO OCT-01 EUR-12 ISO-00 EB-07 /028 W
---------- 040110
R 301407Z AUG 76
FM AMEMBASSY WARSAW
TO SECSTATE WASHDC 3555

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PASS USDA/FAS

E.O. 11652: DECLASSIFY UPON RECEIPT
TAGS: EAGR PL
SUBJ: POSSIBLE CCC CREDIT FOR OCTOBER-DECEMBER SHIPMENTS

REF: FASTO 135

1. IN RESPONSE TO QUESTIONS POSED REFTEL ON POSSIBLE CCC CREDITS, ROLIMPEX HAS INDICATED THAT IT WILL ASK FOR $70 MILLION IN CCC FINANCING FOR OCTOBER-DECEMBER SHIPMENTS OF FEED GRAINS. ROLIMPEX HAS ALREADY CONTRACTED FOR THE PURCHASE OF 500,000 TONS OF GRAIN (MOSTLY CORN WITH SOME SORGHUM INCLUDED) DURING OCTOBER-DECEMBER 1976. THE VALUE OF THIS PURCHASE IS APPROXIMATELY $55 MILLION, ACCORDING TO ROLIMPEX. ROLIMPEX OFFICIALS HAVE INDICATED TO EMBOFF THAT, IF CCC CREDITS FOR OCTOBER-DECEMBER ARE EXTENDED, THEY WOULD PLAN TO PURCHASE APPROXIMATELY AN ADDITIONAL 500,000 TONS OF FEED GRAINS FROM THE US. ROLIMPEX WOULD HOPE TO APPLY PART OF THE $70 MILLION CCC CREDIT, IF EXTENDED, TO GRAIN ALREADY CONTRACTED FOR SHIPMENT IN THE FOURTH QUARTER. THE BULK OF THE CREDIT WOULD BE USED TO COVER NEW PURCHASES.

2. ROLIMPEX HAS PROVIDED THE FOLLOWING ESTIMATES FOR TOTAL IMPORTS INTO POLAND FOR CALENDAR YEARS 1976 AND 1977 (A BREAK-DOWN FOR US FISCAL YEARS WAS NOT POSSIBLE):

ESTIMATED POLISH IMPORTS OF AGRICULTURAL
COMMODITIES (THOUSAND METRIC TONS)

COMMODITY	1976	1977

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1. GRAIN	6,000	5,000

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2. SOYA BEAN	77	50
3. SOYA PROTEIN	15	15
4. LINSEED OIL	32	40
5. TALLOW	9	-
6. SOYA BEAN MEAL	540	600

3. ACCORDING TO ROLIMPEX, IMPORTS FROM THE US ACCOUNT FOR THE FOLLOWING PERCENT OF TOTAL POLISH IMPORTS:

GRAIN	65 PERCENT
SOYA BEAN	100 PERCENT
SOYA PROTEIN	100 PERCENT
LINSEED OIL	30 PERCENT
TALLOW	100 PERCENT
SOYA BEAN MEAL	60 PERCENT

THE ABOVE STATISTICS MAY BE MISLEADING IN THE CASE OF SOY BEANS. THE POLISH ESTIMATES ARE LISTED BY THE COUNTRY OF PURCHASE, NOT THE COUNTRY OF PRODUCTION. SIZEABLE PURCHASES OF BRAZILIAN SOY BEANS MAY BE MADE THROUGH US TRADING COMPANIES, AND THESE QUANTITIES WOULD BE LISTED AS US PURCHASES. ROLIMPEX STATES THAT THE OTHER MAJOR SUPPLIERS OF AGRICULTURAL COMMODITIES WILL BE CANADA AND "OTHER EUROPEAN COUNTRIES."

4. ROLIMPEX ESTIMATES THAT IT WILL NEED A TOTAL OF $200 MILLION IN CCC CREDITS FOR CALENDAR YEAR 1977 FOR THE IMPORT OF COARSE GRAINS, SOY BEANS, WHEAT, AND SOY MEAL. THE TOTAL GOP REQUEST FOR CREDITS MAY EXCEED $200 MILLION WHEN REQUESTS FOR TOBACCO, COTTON, AND PROBABLY CITRUS FRUITS ARE ADDED. THE EMBASSY HOPES TO RECEIVE AN INDICATION OF GOP PLANS FOR THESE COMMODITIES FROM THE MINISTRY OF FOREIGN TRADE.

5. IN MEETING WITH ROLIMPEX OFFICIALS, EMBOFF QUESTIONED FIVE MILLION METRIC TON ESTIMATE FOR TOTAL POLISH GRAIN IMPORTS IN CY 1977. EMBOFF MENTIONED THAT THE MINISTRY OF AGRICULTURE CROP CENSUS FORESAW TOTAL POLISH GRAIN PRODUCTION OF ONLY 19 MILLION TONS THIS YEAR. TOLIMPEX OFFICIALS COULD NOT SAY WHAT ESTIMATE FOR LOCAL PRODUCTION THEY HAD USED TO PROJECT 1977 IMPORTS AND APPEARED SURPRISED THAT THE MINISTRY'S ESTIMATE WAS SO LOW. EMBOFF SAID IT WOULD BE IMPORTANT TO GIVE WASHINGTON AGENCIES A LIMITED OFFICIAL USE

CLEAR IDEA OF TOTAL EXPECTED GRAIN CONSUMPTION, PRODUCTION, AND IMPORTS IN ORDER TO PROPERLY EVALUATE REQUESTS FOR CCC CREDITS. EMBOFF ADDED THAT THESE POINTS COULD HOPEFULLY BE CLARIFIED AT THE SEPTEMBER 14-16 SESSION OF THE JOINT TRADE COMMISSION.

6. ROLIMPEX OFFICIALS ALSO INDICATED TO EMBOFF THAT THEY WOULD BE PREPARED TO MAKE LARGER THAN PLANNED COMMODITY PURCHASES IN THE US IN 1977 IF LARGER CCC CREDITS ARE MADE AVAILABLE. THEY

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WOULD NOT, HOWEVER, SAY HOW LARGE SUCH SHIFTS TO US COMMODITIES MIGHT BE.

7. ROLIMPEX ALSO INDICATED THAT IT HAS ALREADY CONTRACTED FOR SHIPMENT BEFORE SEPTEMBER 15 OF 36,000 TONS OF SOYMEAL UNDER CCC CREDITS. THIS SHIPMENT WOULD APPARENTLY ACCOUNT FOR THE $52 MILLION IN CCC CREDITS TO POLAND IN FY 76 WHICH HAD NOT BEEN UTILIZED PRIOR TO THE SENDING OF REFTEL.
DAVIES

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 30 AUG 1976
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